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License No. 439591



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**American Asphalt**  
Repair & Resurfacing Co., Inc.  
**Proposal & Contract**

Proposal #: 1-21210  
Estimator: Steve Murphy

Date: 7/27/2007

**Client:** Earthcraft  
J.R. Eddie  
3555 S. El Camino  
San Mateo, CA 94403  
650-793-2133 Fax 650-578-9952

**Project:** 1800 Grant Street  
San Mateo, CA  
Option 1

Sq. Ft.	Scope of Work	Unit	Total
102,065	Asphalt- Option 1:  Entire Parking Lot:  Grind and pulverize existing asphalt in place.  Scarify regrade and compact.  Furnish, place and compact 3" of asphaltic concrete in 1 lift. Approximately 1980 tons.		...
35,068	Loading Dock Area:  Excavate to a depth of 6", off-hauling spoils to legal dumpsite.  Scarify existing, regrade and compact.  Furnish, place and compact 6" of asphaltic concrete in 2 lifts. Approximately 1350 tons.  Striping:  Re-stripe to previous layout.		366,736.00        2,850.00
Total Bid			

**PAYMENT TO BE MADE AS FOLLOWS: NET UPON COMPLETION**

As a California Contractor, work is warranted against failure due to poor workmanship or faulty material, for a period of 1 year. However, we will offer a **THREE-YEAR WARRANTY** provided payment is made per terms. Non-payment per terms voids the extended warranty.

**ACCEPTANCE OF PROPOSAL** All the terms and conditions set forth on the reverse side of this Proposal and Contract are incorporated herein by reference and have been read and understood by the undersigned. The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Prices quoted are valid for 30 days.

Authorized Customer Signature

Date

PERICAD-Bayonne, N. J.

**EXHIBIT**

**B**

American Asphalt Signature

Date